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NEW QUESTION: 1

An all-equity financed company currently generates total revenue of \$50 million.

Its current profit before interest and taxation (PBIT) is \$10 million.

Due to difficult trading conditions, the company expects its total revenue to be constant next year, although some margins will reduce.

It forecasts next year's PBIT will fall to 18% on 40% of its revenue, but that the PBIT on the other 60% of its revenue will be unaffected.

The rate of corporate tax is 20%.

What is the forecast percentage reduction in next year's Earnings?

- A. Reduction of 4.0%
- B. Reduction of 0.8%
- C. Reduction of 0%
- D. Reduction of 2.0%

Answer: A

NEW QUESTION: 2

- A. Android OS
- B. Windows 8
- C. Apple iOS
- D. Mac OS X

Answer: C

NEW QUESTION: 3

What type of programme may also be referred to as a 'must do' programme?

- A. Emergent
- B. Vision-led
- C. Compliance
- D. Portfolio

Answer: C

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